

MINUTES OF THE FINANCE COMMITTEE

May 12, 1989

The University of Southern Indiana Board of Trustees Finance Committee met in the University Center on Friday, May 12, 1989. Present were Trustees Robert M. Boyer, William E. Brooks, Jr., Percy Clark, Jr., Robert J. Fair, J. Patrick Leahy, Joseph E. O'Daniel, John J. Pruis, Carole D. Rust, and George B. Weathersby. Also attending were President David L. Rice; Vice Presidents Donald Bennett, Robert Reid, Sherrienne Standley, and Byron Wright; Faculty Senate Chairperson Larry Goss; and Student Government Association President Paula Byassee.

Mr. O'Daniel convened the committee meeting at 2:45 p.m. and asked Mr. Wright to explain the proposed student fee increase. Mr. Wright said that a recommendation will be made to the Board in July to increase student fees by \$2.75 per credit hour. He stated that \$2.50 of that amount will be used for the general operation of the University and \$.25 will be used primarily to support the University Center, athletic programs, and student activities. Mr. Wright said that the campus service fee is used to support parking lot development and maintenance and that an additional parking lot is planned this year, with another expected to be proposed in the near future.

Mr. Wright explained details concerning the preliminary 1989-91 budget figures. Discussion then followed on this estimated budget.

Mr. O'Daniel called on Mr. Wright to explain details concerning the telecommunications system funding. Mr. Wright said that consultants and University staff are analyzing the bid proposals. He added that a resolution is included in the addenda to the agenda recommending that the Board authorize the Finance Committee to accept the best bid. After discussion, the finance committee decided to defer action on the telecommunications system funding until more detailed information could be presented to the Board.

Mr. Wright explained details concerning the agenda item requesting general repair and rehabilitation funds.

Mr. Wright described the University's current retirement programs and changes under consideration which have been necessitated by federal and state governments. Discussion followed on the proposed changes, and the Finance Committee deferred action on the changes until more information could be presented to the Board.

Next, Mr. Wright discussed rate changes for the life insurance and long-term disability programs included in the Board agenda.

There being no further business, the meeting was adjourned at 3:50 p.m.